

SPRINGFIELD TOWNSHIP TRUSTEES
LUCAS COUNTY, OHIO

RESOLUTION 20-001

**TO ADVANCE FUNDS TO
DORR STREET JOINT ECONOMIC DEVELOPMENT DISTRICT**

The Board of Trustees of Springfield Township, Lucas County, Ohio, met in Regular Session on January 6, 2020, at 7617 Angola Road, Holland, Ohio, with the following members present:

Tom Anderson Jr., Trustee Robert Bethel, Trustee Andrew Glenn, Trustee

Trustee Robert Bethel moved the adoption of the following Resolution:

WHEREAS, in accordance with Resolution No. 19-007 adopted by the Township Trustees on May 9, 2019, Springfield Township entered into that certain Joint Economic Development District Contract with the Village of Holland, Ohio (the JEDD Contract") and thereby created the Dorr Street Joint Economic Development District (the "District") pursuant to Ohio Revised Code Section 715.72; and

WHEREAS, pursuant to Section 4.1 of the JEDD Contract and in accordance with Ohio Revised Code Section 715.72(F)(5), on December 13, 2019 the Board of Directors of the Dorr Street Joint Economic Development District by its own Resolution No. 2019-01 levied an income tax in the entire District at a rate equal to two percent (2.0%) based on both the income earned by persons employed or residing within the District and the net profit of businesses operating within the District, said income tax to go into effect January 1, 2020; and

WHEREAS, until such time as there are sufficient income tax revenues collected within the District, the District may not have the funds to pay necessary operating expenses of the District; and

WHEREAS, it is in the best interests of Springfield Township that the District be able to pay the expenses of operating the District; and

WHEREAS, Springfield Township desires to advance funds to the District to be used to provide for the payment of operating expenses of the District.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Springfield Township, Lucas County, Ohio:

1. That Springfield Township shall advance funds to the Board of Directors of the Dorr Street Joint Economic Development District from time to time during calendar year 2020, not to exceed Ten Thousand Dollars (\$10,000) in aggregate in 2020, to be used by the Board of Directors of the Dorr Street Joint Economic Development District to provide for the payment of operating expenses of the District, such amounts so advanced to be repaid to Springfield

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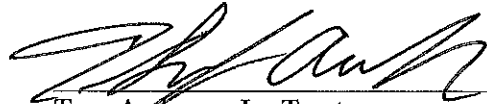
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Township at such time or times as the Board of Directors of the Dorr Street Joint Economic Development District determines.

2. This Board finds and determines that all formal actions of this Board concerning and relating to the passage of this Resolution were adopted in an open meeting of this Board and that all deliberations of this Board that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Revised Code of Ohio.

Trustee Andrew Glenn seconded the motion and roll was called on the question of its adoption. Vote was as follows:

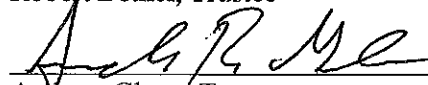
<u>NAME</u>	<u>VOTE</u>
Tom Anderson Jr.	YES
Robert Bethel	YES
Andrew Glenn	YES



Tom Anderson Jr., Trustee

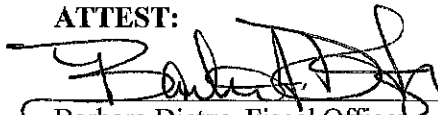


Robert Bethel, Trustee



Andrew Glenn, Trustee

ATTEST:



Barbara Dietze, Fiscal Officer
January 6, 2020 Regular Trustee Meeting